



Attention...

Commercial, Industrial, and Multi-Family Building Owners

Bellwood is now part of the West Regional Enterprise Zone. Certify your permit for remodeling, rehabilitation, or new construction projects and receive a sales tax exemption on all building materials for Bellwood permitted projects totaling \$50,000.00 or more.

Contact Angela at 708-450-6351 or www.westregionalez.com

Here are your benefits:

- **Investment Tax Credit- The State of Illinois allows a .5% credit against state income taxes for investments in qualified property used in an enterprise zone.**
- **Jobs Tax Credit- Employers in an Enterprise Zone may obtain a \$500 tax credit on their Illinois income taxes for hiring dislocated or economically disadvantaged individuals.**
- **Illinois Sales Tax Exemptions- 7.75- 10% Illinois sales tax exemption on building materials purchased from a WREZ business for use in real estate remodeling, rehabilitation, or new construction**
- **Building Materials: Sale Tax Exemption on build materials.**
- **Machinery or Pollution Control. - A similar 6.25% state sales tax exemption is available on purchases of personal property used in the assembly or manufacturing process or in the operation of a pollution control facility within an enterprise zone. Eligibility for this exemption is contingent upon a business making a \$5 million dollar investment which causes the creation of 200 full time equivalent jobs. A business must make an application to DCEO for this exemption.**
- **Utility Tax Exemption - A state utility tax exemption on gas, electricity and telecommunications is available to businesses located in enterprise zones.**

For more information on the WREZ Enterprise Zone Program, please contact Angela Smith at 708-450-6351 or download your application today at www.westregionalez.com



WEST REGIONAL



ENTERPRISE ZONE

**West Regional Enterprise Zone
Bellwood, Broadview, Maywood, Melrose
Park, and parts of Unincorporated Cook
County**

Application

DATE _____

PART I – PROJECT INFORMATION To be completed by Project Representative

1. NAME OF OWNER _____ PERSONAL PHONE# _____

2. NAME OF BUSINESS _____ BUSINESS PHONE # _____

3. STREET ADDRESS _____

4. CITY _____ STATE _____ ZIP _____ E MAIL _____

5. NAME OF PROPOSED BUSINESS/COMPANY (If different from applicant)

6. ADDRESS OF PROPOSED PROJECT

6a. FEDERAL EMPLOYER'S IDENTIFICATION NUMBER (FEIN) _____

6b. UNEMPLOYMENT INSURANCE NUMBER (UIN) _____

6c. STANDARD INDUSTRY CODE (SIC CODE) _____

7. NAME OF CONTRACTOR/S (List general contractor and all subs. Each must have their own BMEC (Building Materials Exemption Certificate to purchase materials sales tax exempt). Use **Attached form** Enterprise Zone-Tax Exempt Subcontractor form to submit the information.

8. GENERAL CONTRACTOR/ NAME _____ FEIN# _____

9. PHONE _____ ADDRESS _____

EMAIL _____

10. GENERAL DESCRIPTION OF PROPOSED PROJECT, including any rehabilitation/remodeling of existing structures, new construction, paving or new equipment.

TYPE AND STYLE OF CONSTRUCTION _____

BUILDING SIZE _____ LOT SIZE _____

TYPE OF BUSINESS _____

DESCRIBE OTHER FEATURES _____

11. PROJECT CLASSIFICATION COMMERCIAL _____ INDUSTRIAL

_____ RETAIL _____ MULTI FAMILY 6 OR MORE UNITS (under same owner) _____

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12. EXPECTED START DATE OF PROJECT _____ EXPECTED COMPLETION _____

13. ESTIMATED COST (LABOR AND MATERIALS) OF A. REMODELING/REHABILITATION

Labor _____ *Materials _____ B. NEW CONSTRUCTION
Labor _____ *Materials _____ Total Labor _____ *Materials _____

14. NUMBER OF FULL-TIME EQUIVALENT JOBS A. PRESENTLY AT PROJECT LOCATION _____ B.
RETAINED* _____ C. CREATED ** WITHIN 2 YEARS OF PROJECT COMPLETION

_____ * "Retained" means the number of jobs that will remain in the Zone as a result
of the investment being made, that otherwise would be lost.

15. DOES THIS PROJECT INVOLVE A MOVE FROM ANOTHER LOCATION? YES _____ NO _____ If
yes, indicate City and State _____

16. IS THIS PROJECT LOCATED IN A TIF _____? HAVE YOU RECEIVED, OR WILL YOU BE APPLYING
FOR ANY OTHER REAL ESTATE TAX INCENTIVE _____?. PLEASE
EXPLAIN _____

17. EQUALIZED ASSESSED VALUATION (EAV) OF EXISTING PROPERTY LAND (from current tax bill)
_____ IMPROVEMENTS _____
TOTAL _____

18. PROPERTY TAX IDENTIFICATION NUMBER (PIN) _____

19. Print Name of Project Representative Title _____

_____ Signature of Project Representative Date

20. ENTERPRISE ZONE ADMINISTRATION FEE Please send your check for 0.5% of Estimated Building
Material Cost (Line 13A and/or Line 13B). \$ _____ (\$200.00 Minimum)
Maximum Fee \$50,000.00

Please remit payment to: West Regional Enterprise Zone

Attn: Angela Smith
40 W. Madison St.
Maywood, IL 60153
angela@westregionalez.com

